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305-373-9400

STANDARDIZED FUND  
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 04/01/23 to 06/30/23

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
 Reporting Period 04/01/23 to 06/30/23

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 04/01/2023): (See Schedule 1.1)			\$ 31,466,364.67
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	318,488.93		
Line 5	Business Asset Liquidation (See Schedule 5.1)	-		
Line 6	Personal Asset Liquidation	-		
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	<b>Total Funds Available (Lines 1-8)</b>		\$ 318,488.93	\$ 31,784,853.60
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Approved Claimants		-	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	-		
Line 10b	Business Asset Expenses	3,300.00		
Line 10c	Personal Asset Expenses	-		
Line 10d	Investment Expenses	(3.50)		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	648,467.42		
	Total Third-Party Litigation Expenses	648,467.42		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	<b>Total Disbursements for Receivership Operations <sup>2</sup></b>		\$ 651,763.92	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court / Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			\$ 651,763.92
Line 13	Ending Balance (As of 06/30/2023): (See Schedule 13.1)			\$ 31,133,089.68

**Note 2:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
**Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC**  
**Reporting Period 04/01/23 to 06/30/23**

		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	Cash & Cash Equivalents			\$ 31,133,089.68
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund - Net Assets</b>			<b>\$ 31,133,089.68</b>

<b>OTHER SUPPLEMENTAL INFORMATION:</b>				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims</b>			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund <sup>3</sup>			220
Line 19	<b>No. of Approved Claimants</b>			
Line 19a	# of Approved Claimants Paid This Reporting Period			0
Line 19b	# of Approved Claimants Paid Since Inception of Fund			191

**Note 3:** These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

Receiver: *[Signature]*  
By: *Daniel Newman*  
            (receiver)  
            Daniel Newman  
            (receiver)  
Date: *7/28/23*

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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Reporting Period 04/01/23 to 06/30/23**

**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	4/1/2023	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	4/1/2023	285.23
Hybrid Value Fund	Citi Private Bank	9135069476	4/1/2023	73,564.90
Stable Value Fund	Citi Private Bank	9135069434	4/1/2023	110,488.31
Stable Value Fund II	Citi Private Bank	9135069463	4/1/2023	122.56
Stable Value Fund	Wells Fargo Bank	6072429126	4/1/2023	44,558.78
Stable Value Fund	Wells Fargo Bank	6072429571	4/1/2023	31,237,244.89
				\$ 31,466,364.67

SCHEDULE 4.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis**  
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**Reporting Period 04/01/23 to 06/30/23**

**DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
4/28/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 0.23
5/31/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.24
6/30/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.51
4/28/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	60.49
5/31/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	62.56
6/30/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	131.84
4/28/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	275.04
5/31/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	304.65
6/30/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	335.43
4/28/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.10
5/31/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.10
6/30/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.22
4/28/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	99,957.30
5/31/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	110,297.37
6/30/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	107,062.85
							<u>\$ 318,488.93</u>

**SCHEDULE 10.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
5/9/2023	Wells Fargo Bank	SVF	6072429126	1238	Delaware Secretary of State	Delaware Annual Tax	\$ 900.00
5/25/2023	Citi Private Bank	SVF	9135069434	1162	Price Waterhouse Coopers	Cayman Island Annual Corporate Fees	2,400.00
							<u>\$ 3,300.00</u>

**DETAIL OF LINE 10d, INVESTMENT EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
6/28/2023	Wells Fargo Bank	SVF	6072429126	Credit	Wells Fargo Bank	Bank Service Charge (reversal)	\$ (3.50)
							<u>\$ (3.50)</u>

**DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
4/4/2023	Wells Fargo Bank	SVF	6072429126	1221	NERA Economic Consulting	Expert Fees and Costs for E&Y case	\$ 48,650.25
4/7/2023	Wells Fargo Bank	SVF	6072429126	1230	Hemming Morse LLP	Expert Fees and Costs for E&Y case	157,048.77
4/10/2023	Wells Fargo Bank	SVF	6072429126	1233	The Rybar Group	Expert Fees and Costs for E&Y case	4,493.50
4/11/2023	Wells Fargo Bank	SVF	6072429126	1235	Stinson LLP	Expert Fees and Costs for E&Y case	2,079.00
4/11/2023	Wells Fargo Bank	SVF	6072429126	1232	Veritext Florida Reporting Co.	Court Reporting	13,679.33
4/13/2023	Wells Fargo Bank	SVF	6072429126	1237	Veritext Florida Reporting Co.	Court Reporting	20,193.50
4/13/2023	Wells Fargo Bank	SVF	6072429126	1231	Suann Ingle Associates	Presentation Preparations for E&Y case	7,247.50
4/19/2023	Wells Fargo Bank	SVF	6072429126	1236	NERA Economic Consulting	Expert Fees and Costs for E&Y case	255,618.19
5/5/2023	Wells Fargo Bank	SVF	6072429126	1239	Innovative Service Technology	Data Processing and Storage	1,781.58
6/12/2023	Wells Fargo Bank	SVF	6072429126	1241	Innovative Service Technology	Data Processing and Storage	2,429.80
6/28/2023	Wells Fargo Bank	SVF	6072429126	1243	Stinson LLP	Expert Fees and Costs for E&Y case	9,471.00
6/30/2023	Wells Fargo Bank	SVF	6072429126	1242	Arete Group	Expert Fees and Costs for E&Y case	125,775.00
							<u>\$ 648,467.42</u>

**SCHEDULE 13.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	6/30/2023	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	6/30/2023	286.21
Hybrid Value Fund	Citi Private Bank	9135069476	6/30/2023	73,819.79
Stable Value Fund	Citi Private Bank	9135069434	6/30/2023	109,003.43
Stable Value Fund II	Citi Private Bank	9135069463	6/30/2023	122.98
Stable Value Fund	Wells Fargo Bank	6072429126	6/30/2023	15,194.86
Stable Value Fund	Wells Fargo Bank	6072429571	6/30/2023	30,934,562.41
				<u>\$ 31,133,089.68</u>